

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2011

[School Act, Sections 147(2)(b) and 276]

East Central Francophone Education Region No. 3

Legal Name of School Jurisdiction

(780) 645-3888 (780) 645-2045

Telephone and Fax Numbers

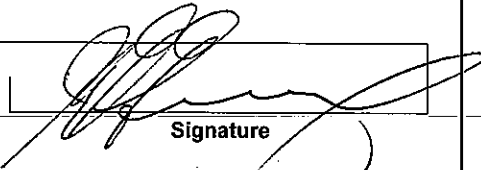
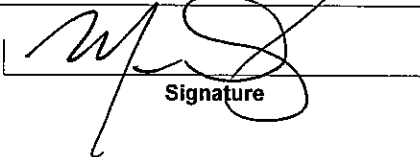

Guy G�n�reux	BOARD CHAIR	
Name		Signature
Marc Dumont	SUPERINTENDENT	
Name		Signature
Lise Dechaine Gratton	SECRETARY TREASURER	
Name		Signature
Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held November 30, 2010.		

TABLE OF CONTENTS

BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

- | | |
|---|---|
| blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected | Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data. |
|---|---|

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2010/2011 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

- 1) The budget is based on the actual student count as at September 30, 2010, with funding rates as per the funding manual, including a 2,92% increase in base funding. Transportation funding rates used assume no change in the funding rates or structure.
- 2) The number of FTE positions for the education block is based on a complex calculation, taking into consideration a number of factors, including actual student counts, number of students per class & type of class.
- 3) Instruction block salaries include a 2,92% pay increase to all employees of the school jurisdiction, as well as the full continuation of the career counsellor position despite an unexpected decrease of 60% of the related AHR&E funding. Also included is a new 1,0 FTE special education teacher position and the cost to terminate 2,0 FTE permanent teacher contracts, plus provision for 1,0 FTE sick leave and 1.0 FTE sabbatical leave.
- 4) Board & system admin salary expense reflects a decrease in board admin staff from 3,8 FTE to 2,0 FTE.
- 5) The board has chosen to continue its full-time kindergarten program as well as to offer 4 & 5 half day preschool programs. The board offers two way transportation to all kindergarten students as well as morning transportation to preschool students.
- 6) The Board has signed a ten year lease contract with the federal government for a portion of its former Ecole du Sommet site. The required renovations to the building are expected to begin in March 2011 and be completed by the end of May 2011, at which time the lease contract will commence. Accordingly, the current budget includes three months of net rental income for the months of June, 2011 through August, 2011.

Significant Business and Financial Risks:

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
Government of Alberta	\$10,625,125	\$9,590,008	\$9,332,457
Federal Government and/or First Nations	\$380,220	\$278,000	\$422,953
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$57,680	\$38,680	\$42,049
Transportation fees	\$2,500	\$2,500	\$9,585
Other sales and services	\$0	\$252,125	\$0
Investment Income	\$0	\$16,019	\$35,495
Gifts and donations	\$500	\$110	\$1,200
Rentals of facilities	\$3,000	\$1,000	\$0
School generated funds	\$350,000	\$30,000	\$35,808
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$620,844	\$614,085	\$602,819
Other revenue	\$16,758	\$0	\$1,359
TOTAL REVENUES	\$12,091,127	\$10,831,526	\$10,528,341
EXPENSES			
Certificated salaries	\$6,604,606	\$6,262,799	\$6,914,785
Certificated benefits	\$689,552	\$570,934	\$634,135
Non-certificated salaries and wages	\$1,285,313	\$1,160,073	\$1,128,720
Non-certificated benefits	\$415,642	\$335,675	\$275,489
Services, contracts and supplies	\$3,199,943	\$2,890,022	\$2,971,245
School generated funds	\$350,000	\$50,000	\$55,508
Capital and debt services			
Amortization of capital assets			
supported	\$620,844	\$614,085	\$602,819
unsupported	\$61,212	\$19,936	\$6,813
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$2,419
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$12,130,318	\$10,892,969	\$10,547,590
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$39,191)	(\$61,443)	(\$19,249)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
ECS - Grade 12 Instruction	\$7,881,258	\$7,125,212	\$6,698,627
Operations & Maintenance of Schools and Maintenance Shops	\$1,684,989	\$1,630,855	\$1,549,894
Transportation	\$1,243,490	\$1,101,300	\$1,129,104
Board & System Administration	\$313,352	\$650,889	\$632,855
External Services	\$569,093	\$329,170	\$591,861
TOTAL REVENUES	\$12,091,127	\$10,831,526	\$10,528,341
EXPENSES			
ECS - Grade 12 Instruction	\$8,074,281	\$7,392,988	\$8,861,005
Operations & Maintenance of Schools and Maintenance Shops	\$1,693,885	\$1,475,757	\$1,514,399
Transportation	\$1,183,141	\$1,053,613	\$1,019,697
Board & System Administration	\$610,413	\$647,895	\$661,618
External Services	\$569,093	\$323,216	\$501,361
TOTAL EXPENSES	\$12,130,318	\$10,892,969	\$10,547,590

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)		(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS		
					OPERATING RESERVES	CAPITAL RESERVES	
Actual balances per AFS at August 31, 2009	\$2 071 605	\$1 679 569	\$392 036	\$242 036	\$150 000		\$0
2009/2010 Estimated impact to net assets for:							
Estimated surplus(deficit)	\$0			\$0			
Estimated Board funded capital asset additions		\$0		\$0	\$0		\$0
Estimated Amortization of capital assets (expense)		\$0		\$0			
Estimated Amortization of capital allocations (revenue)		\$0		\$0			
Estimated Unsupported debt principal repayment		\$0		\$0			
Estimated reserve transfers (net)				\$0	\$0		\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0		\$0
Estimated Balances for August 31, 2010	\$2 071 605	\$1 679 569	\$392 036	\$242 036	\$150 000		\$0
2010/2011 Budget Projections for:							
Budgeted surplus(deficit)	(\$39 191)						
Projected Board funded capital asset additions		\$580 000		(\$580 000)	\$0		\$0
Budgeted Amortization of capital assets (expense)		(\$681 556)					
Budgeted Amortization of capital allocations (revenue)		\$620 344					
Budgeted Unsupported debt principal repayment		(\$440 000)		(\$440 000)			
Projected reserve transfers (net)				\$0	\$0		\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0		\$0
Projected Balances for August 31, 2011	\$2 032 414	\$1 758 357	\$274 057	\$124 057	\$150 000		\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2010/2011 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2009/2010 and 2010/2011 and breaks down the planned additions to unsupported capital.

Board funded capital additions include \$50,000 for the purchase of 2 division vehicles and \$85,000 for the purchase of new accounting software, financed by accumulated operating reserves as well as \$445,000 for renovations at the former Sommet school to accommodate a 10 year lease with a 5 year renewal option, with the federal government, financed by a 15 year bank mortgage, for which the terms have not yet been negotiated. The \$440,000 "budgeted unsupported debt principal repayments" amount above includes projected total loan proceeds net of the projected principal repayments.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2010/2011 (Note 2)	Actual 2009/2010	Actual 2008/2009	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	466	453	429	Head count
Grades 10 to 12	98	107	102	Note 3
Total	564	560	531	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total				Note 4
Total Net Enrolled Students	564	560	531	
Home Ed and Blended Program Students	2			Note 5
Total Enrolled Students, Grades 1-12	566	560	531	
Of the Eligible Funded Students:				
Severely Disabled Students served	13	11	10	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	124	104	81	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	12	=		ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	136	104	81	
Program Hours	950	950	950	Minimum: 475 Hours
FTE Ratio	1,000	1,000	1,000	Actual hours divided by 950
FTE's Enrolled, ECS	136	104	81	
Of the Eligible Funded Children:				
Severely Disabled Children served	2	6	5	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1 Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
) Budgeted enrolment is to be based on best information available at time of this 2010/2011 budget report preparation.				
3 The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2010/2011	Actual 2009/2010	Actual 2008/2009	Notes
CERTIFICATED STAFF				
School Based	55,0	55,0	53,6	Teacher certification required for performing functions at the school level.
Non-School Based	7,3	7,3	3,5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	62,3	62,6	57,1	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change				If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors				Descriptor (required):
Total Change	-	-	-	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated				FTEs
Non-permanent contracts not being renewed				FTEs
Other (retirement, attrition, etc.)				Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	32,6	27,5	23,5	Personnel providing instruction support for schools under 'instruction' program areas.
Non-Instructional	6,0	8,0	5,1	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	40,6	35,5	28,6	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change				FTEs
Other Factors	5,1	6,9	-	Descriptor (required): Increase in preschool & kindergarten students, increase in severe cases
Total Change	5,1	6,9	-	Year-over-year change in Non-Certificated FTE