

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2013




[School Act, Sections 147(2)(b) and 276]

East Central Francophone Education Region No. 3

Legal Name of School Jurisdiction

Phone: (780) 645-3888 Fax: (780) 645-2045

Telephone and Fax Numbers

Guy Généreux Name	BOARD CHAIR	 Signature
Marc Dumont Name	SUPERINTENDENT	 Signature
Lise Dechaine Gratton Name	SECRETARY TREASURER	 Signature

Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held **May 14, 2012** .
Date

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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected
white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2012/2013 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- Teacher staffing is determined using a complex formula that takes into account student registrations , class size initiatives and anticipated program offerings.
- The Board has chosen not to submit an AISI project for cycle 5, and therefore all related revenues & expenses, have been eliminated
- A 0% salary increase has been assumed for all school-based staff.
- Management salaries are based on the 2012 ASBA Management Compensation Report
- Student registrations are based on the best estimates of each school principal, established by registrations already received as well as direct communication with known rightholder families
- Includes provision for 4 sick/maternity leaves, the cost of which equals 1,2 FTE teacher salary & benefits
- Elimination of 4 FTE non-certificated positions in francisation and english as a second language, in favour of a more inclusive approach
- Elimination of a 0,2 FTE certificated religious coordinator position
- Assumes a 4% increase in bus contractor fees
- Addition of a 0,8 FTE non-certificated human resources/communication officer position
- Reduction of approximately 4% in discretionary school budgets
- The Board plans on converting the old École du Sommet school into its board offices, pending ministerial approval. The renovations are expected to commence in the fall of 2012 and are budgeted at approximately \$536,200. The intention is to finance the project by way of a 10 year bank mortgage.

Significant Business and Financial Risks:

The board anticipates renovation costs for its board offices of approximately \$536,200, to be financed by bank mortgage. Given the age of the building to be renovated, uncertainty as to the condition of the structure exists, which could result in higher than anticipated renovation costs. In addition, uncertainty in the global economy could result in unanticipated increases in interest rates prior to completion of the renovation project, and locking in of the lending rate. No other significant business and financial risks have been identified at this time.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
REVENUES			
Government of Alberta	\$12 009 291	\$11 304 656	\$11 104 534
Federal Government and/or First Nations	\$0	\$387 499	\$2 304
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$44 850	\$53 380	\$69 711
Other sales and services	\$34 715	\$34 286	\$0
Investment income	\$0	\$10 000	\$23 293
Gifts and donations	\$0	\$500	\$1 725
Fundraising	\$250 000	\$350 000	\$246 156
Rental of facilities	\$13 200	\$0	\$650
Gain on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1 444 573	\$1 054 062	\$1 054 061
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$13 796 629	\$13 194 383	\$12 502 434
EXPENSES			
ECS - Grade 12 Instruction	\$8 192 462	\$8 487 871	\$8 384 966
Operations & Maintenance of Schools and Maintenance Shops	\$2 757 462	\$2 215 579	\$1 923 452
Transportation	\$1 365 186	\$1 222 849	\$1 163 376
Board & System Administration	\$796 823	\$801 326	\$762 741
External Services	\$578 581	\$563 093	\$544 155
TOTAL EXPENSES	\$13 690 514	\$13 290 718	\$12 778 690
ANNUAL SURPLUS (DEFICIT)	\$106 115	(\$96 335)	(\$276 256)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
EXPENSES			
Certificated salaries	\$5 550 615	\$5 678 285	\$5 567 996
Certificated benefits	\$1 050 765	\$1 067 150	\$607 301
Non-certificated salaries and wages	\$1 333 550	\$1 369 480	\$1 579 978
Non-certificated benefits	\$407 198	\$394 804	\$388 549
Services, contracts, and supplies	\$3 800 777	\$3 640 192	\$3 522 395
Capital and debt services			
Amortization of capital assets			
supported	\$1 444 573	\$1 054 062	\$1 054 061
unsupported	\$88 036	\$86 745	\$50 815
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$10 500	\$0	\$0
Other interest charges	\$4 500	\$0	\$4 164
Loss on disposal of capital assets	\$0	\$0	\$3 431
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$13 690 514	\$13 290 718	\$12 778 690

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2011	\$1,795,349	\$1,999,290	(\$203,941)	(\$203,941)	\$0	\$0
2011/2012 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$39,407			\$39,407		
Estimated Board funded capital asset additions		\$31,355		(\$31,355)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$1,140,807)		\$1,140,807		
Estimated Amortization of capital allocations (revenue)		\$1,054,062		(\$1,054,062)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2012	\$1,834,756	\$1,943,900	(\$109,144)	(\$109,144)	\$0	\$0
2012/2013 Budget Projections for:						
Budgeted surplus(deficit)	\$106,115			\$106,115		
Projected Board funded capital asset additions		\$536,200		(\$536,200)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$1,532,600)		\$1,532,600		
Budgeted Amortization of capital allocations (revenue)		\$1,444,573		(\$1,444,573)		
Budgeted Unsupported debt principal repayment		(\$505,233)		\$505,233		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2013	\$1,940,871	\$1,888,831	\$54,040	\$54,040	\$0	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2012/2013 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2011/2012 and 2012/2013 and breaks down the planned additions to unsupported capital.

The board anticipates renovation of its old Ecole du Sommet school, converting it into its board offices. The project budget is estimated at \$536,200 and will be financed by bank mortgage.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2012/2013 (Note 2)	Actual 2011/2012	Actual 2010/2011	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	490	453	466	Head count
Grades 10 to 12	109	103	97	Note 3
Total	599	556	563	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	2	Note 4
Total Net Enrolled Students	599	556	565	
Home Ed and Blended Program Students	-	-	3	Note 5
Total Enrolled Students, Grades 1-12	599	556	568	
Of the Eligible Funded Students:				
Severely Disabled Students served	13	10	15	Total eligible funded severely disabled student FTEs, including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	95	123	129	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	9	17	7	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	104	140	135	
Program Hours	950	950	950	Minimum: 475 Hours
FTE Ratio	1,000	1,000	1,000	Actual hours divided by 950
FTE's Enrolled, ECS	104	140	135	
Of the Eligible Funded Children:				
Severely Disabled Children served	5	8	3	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1) Enrollment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrollment is to be based on best information available at time of the 2012/2013 budget report preparation.				
3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2012/2013	Actual 2011/2012	Actual 2010/2011	Notes
CERTIFICATED STAFF				
School Based	52.0	53.2	55.0	Teacher certification required for performing functions at the school level.
Non-School Based	8.2	8.5	7.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	60.2	61.7	62.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	(1.3)	(0.3)	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(0.2)	(2.0)	-	Descriptor (required): The board eliminated a 0.2 FTE religious coordinator position.
Total Change	(1.5)	(2.3)	-	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	1.5	2.3	-	Descriptor (required):
Total Negative Change in Certificated FTEs	1.5	2.3	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	24.2	23.5	24.3	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	7.4	7.4	8.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	31.6	30.9	32.3	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	(0.7)	-	-	FTEs
Other Factors	(4.7)	(6.0)	(5.5)	Descriptor (required): Reduction of teacher support positions given the move to an inclusive education system.
Total Change	(4.7)	(6.0)	(5.5)	Year-over-year change in Non-Certificated FTE